Picture Alabama’s economy 30 years ago.

Accurate Alabama

ALABAMA’S ECONOMY 30 YEARS AGO

- Primarily low tech
- Little or no advanced manufacturing
- 100,000 jobs in apparel plants and textile mills

Things are different today.

ALABAMA’S ECONOMY TODAY

- Booming auto manufacturing industry with 60,000 jobs
- Airbus passenger jets
- Emerging tech center

Since 2012, we’ve built a solid foundation for economic growth.
WE HAD A BLUEPRINT:

Accelerate Alabama.

Accelerate’s Objectives

- Focus on 11 targeted business sectors
- Develop tactics to drive economic growth
  1. Recruitment
  2. Retention
  3. Renewal

How has the plan performed?

The numbers tell the story.

- $20.2 billion
  New capital investment, 2012-15
- 75,000
  New and future jobs, 2012-15
Auto has become a powerful growth engine.

(Results 2011-2015)

The momentum has continued into 2016.

<table>
<thead>
<tr>
<th>COMPANY</th>
<th>INVESTMENT</th>
<th>JOBS</th>
</tr>
</thead>
<tbody>
<tr>
<td>MollerTech</td>
<td>$46 million</td>
<td>222</td>
</tr>
<tr>
<td>Gerhardi</td>
<td>$38 million</td>
<td>235</td>
</tr>
<tr>
<td>Lear</td>
<td>$28 million</td>
<td>535</td>
</tr>
</tbody>
</table>

Aerospace Industry is taking off with Airbus producing Alabama-built aircraft.

The biggest names in aerospace are expanding here.
Forest products are growing to the sky.

$1.6 billion
Sector Investments under Accelerate, 2012-2015

We’ve developed a strong focus on high-tech and knowledge-based jobs.

We’re targeting R&D and Engineering jobs.

NUMBERS

5,000
R&D employment at companies

$820 million
R&D expenditures at universities

7
Research universities

We’ve become a global player.
Alabama’s exports are on the rise.

$19.1 billion in 2015
25% gain since 2010
78% gain since 2005

We’ve become a magnet for FDI.

$7.2 billion Foreign direct investment, 2012-2015
18,262 jobs tied to FDI projects

The Made in Alabama Incentives Package is Paying Dividends

- Incentivizes job creation for first time
- Measurable performance results
- Enhanced incentives for ‘targeted counties’
- Reduces dependence on debt

[Graph showing cumulative state revenue compared to cost of incentives]
### Impact From These Projects

<table>
<thead>
<tr>
<th>COMPANY INVESTMENT</th>
<th>JOBS CREATED</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2.2 billion</td>
<td>5,899</td>
</tr>
</tbody>
</table>

#### Over 10 Years Over 20 Years

<table>
<thead>
<tr>
<th>NET TOTAL STATE REVENUE</th>
<th>CUMULATIVE PAYROLL</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2.1 billion</td>
<td>$207.8 million</td>
</tr>
<tr>
<td>$4.9 billion</td>
<td>$599.3 million</td>
</tr>
</tbody>
</table>

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Success is great.

We want more of it.

Made in Alabama has fueled some of that success.
SINCE MARCH 2013 LAUNCH

1.3 Million Views

500 stories published

Introducing Made in Alabama 2.0
But that’s not all.

Accelerate Alabama laid the foundation.

Moving forward, we intend to speed up the transformation.

IT’S TIME FOR Accelerate Alabama 2.0

What’s new in 2.0?

Targeted business sectors focus on 7 growth industry sectors.
A new concept — “Foundational Targets” — is being introduced. These are functions that cut across industry lines and are intrinsic to the core competencies of a wide range of corporate operations.

We’ve retained a focus on advanced manufacturing.

13% of jobs in Alabama are in manufacturing sector

$65,000 amount that average pay tops a year (higher than state average)

18% of total state economic output

We’ve had broad engagement with Alabama’s education community.
That's growing stronger with **deeper involvement** from the state's research universities.

For the first time, we have a road map to the technical and scientific resources available at Alabama universities and research organizations.

Accelerate 2.0 spells out key economic development drivers.

- Align workforce skills with needs
- Foster entrepreneurship and innovation
- Build R&D capacity
- Ensure sites and infrastructure are available

Steer Alabama towards technology-focused, skill-based jobs that create real opportunities for our citizens by creating a framework for sustainable long-term growth.
The foundation for growth is in place.

Accelerate 2.0 will deliver a new era for Alabama.